**COUNTRIES & REGIONS** 

Australia



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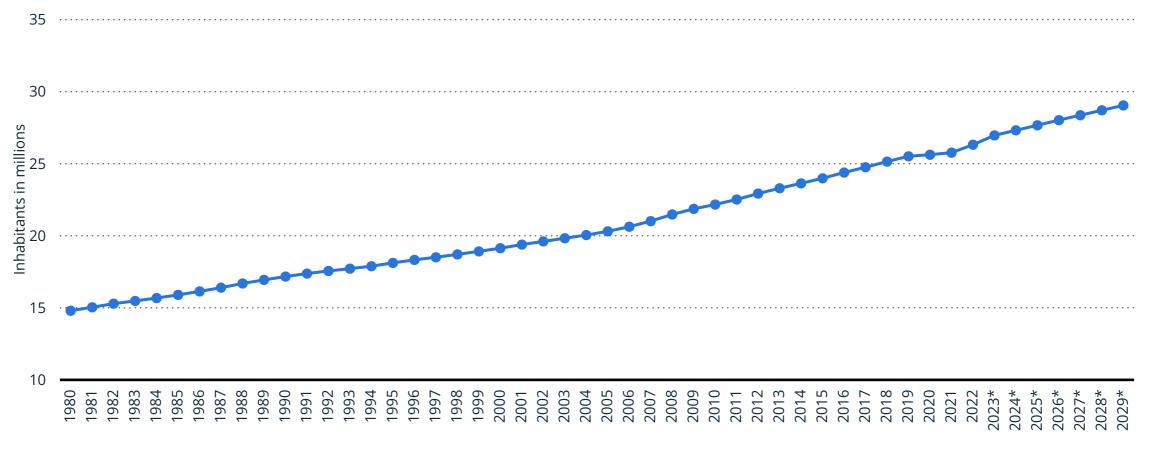


CHAPTER 01

### Population

#### Australia: Total population from 1980 to 2029 (in millions)

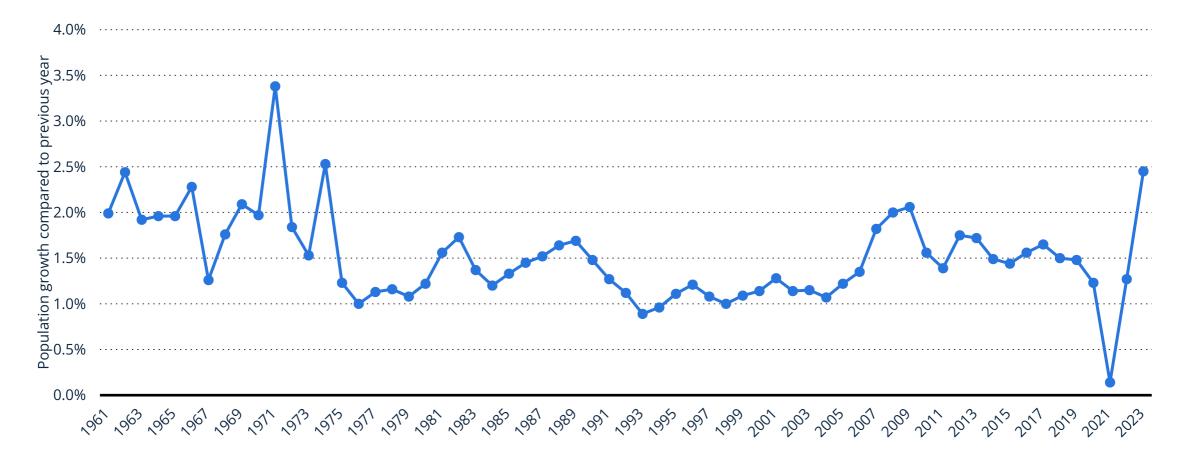
Total population of Australia 2029





### Australia: Population growth from 1961 to 2023 (compared to previous year)

Population growth in Australia 2023

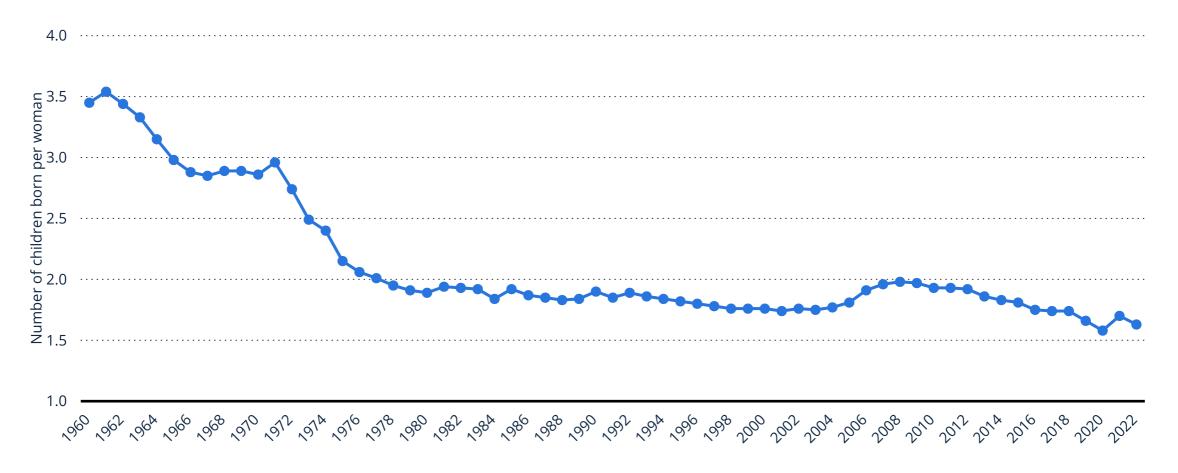


Description: Since the mid-1970s, Australia's population growth rate has remained fairly constant, fluctuating between one and two percent annual change in most years. Australia's crude birth rate has consistently been higher than its death rate during this time, which means that the population grows naturally and is not dependent on migration - however, Australia has historically been one of the most popular destinations for migrants, who are also responsible for a large share of this change. Read more Note(s): Australia; 1961 to 2023 Source(s): World Bank



#### Fertility rate in Australia from 1960 to 2022

Fertility rate in Australia 2022

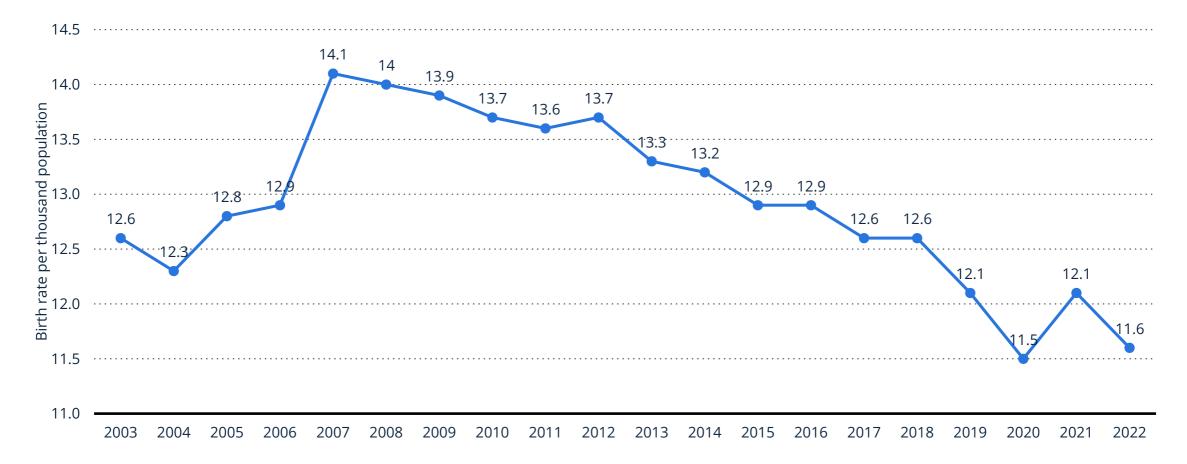


Description: In 2022, Australia's fertility rate reached its lowest ever figure, at fewer than 1.63 children born per women of childbearing age. In general, Australia's fertility rate has been fairly consistent throughout the past four decades, fluctuating between 1.7 and two births per woman, however the recent drop in fertility may be a result of the Covid-19 pandemic - it remains to be seen what the full extent of the pandemic will be on demographic trends. Read more Note(s): Australia; 1960 to 2022 Source(s): World Bank



#### Australia: Birth rate from 2003 to 2022 (per 1,000 inhabitants)

Crude birth rate in Australia 2003-2022

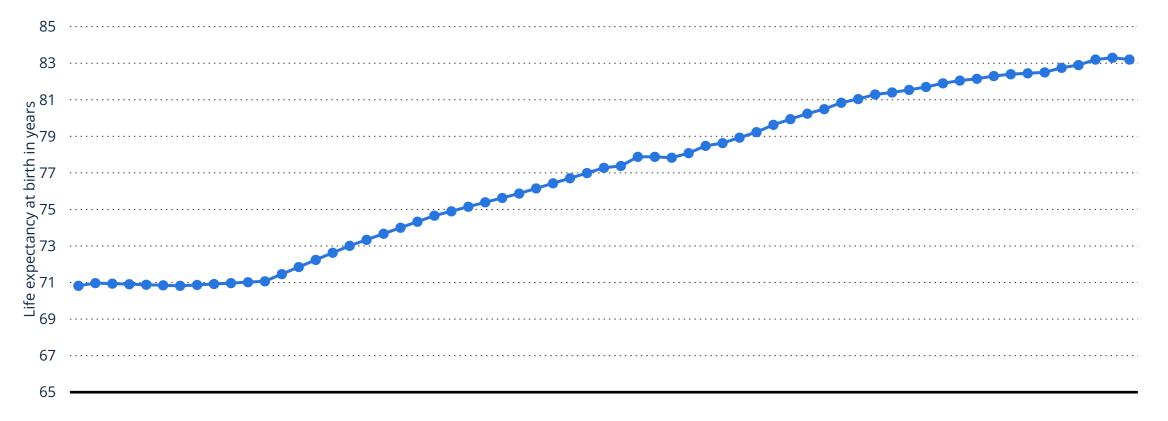


Description: The crude birth rate in Australia decreased by 0.5 live births per 1,000 inhabitants (-4.13 percent) in 2022 in comparison to the previous year. Read more Note(s): Australia; 2003 to 2022; crude birth rate Source(s): World Bank



### Australia: Life expectancy at birth from 1960 to 2022

Life expectancy in Australia 2022



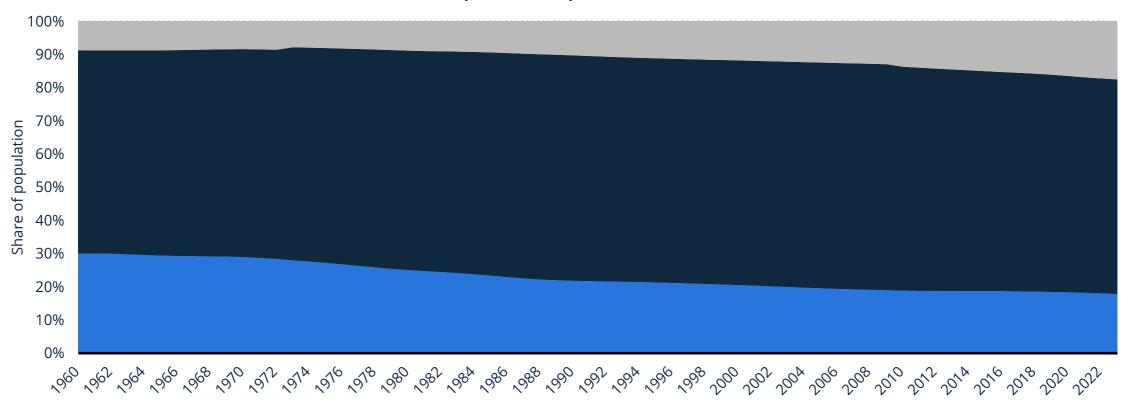
1960196219641966196819701972197419761978198019821984198619881990199219941996199820002002200420062008201020122014201620182020222

Description: Between 1960 and 2022, life expectancy from birth in Australia rose from approximately 71 to 83 years. While this change is small in comparison to many other countries over the given period, it is because Australia's demographic development was already among the most advanced in the world during the 20th century. Today, Australia had one of the highest life expectancies in the world. Read more Note(s): Australia Source(s): World Bank



#### Australia: Age distribution from 1960 to 2023

Age structure in Australia 2023



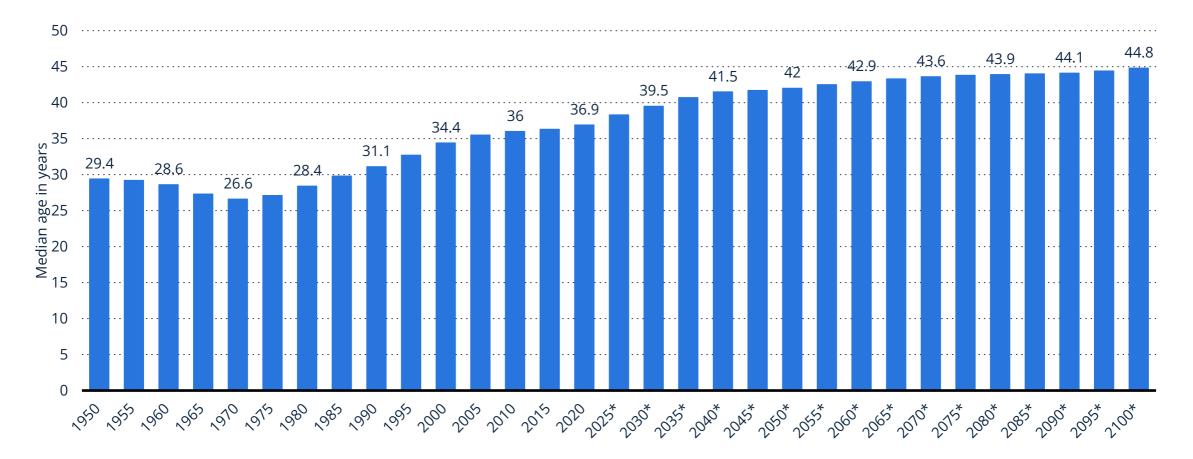
■ 0-14 years ■ 15-64 years ■ 65 and above

Description: Since 1960, age distribution across Australia's population has observed a fairly significant change. The share of the population below 14 years has dropped from over 30 percent to less than 20 percent; while the share aged over 65 has almost doubled. However, Australia's under-14 population is still larger than its over-65 population. The bulk of the population is aged between 15 and 64 years, and this group had its largest share of the population in 2009 when it made up over [...] Read more Note(s): Australia Source(s): World Bank



## Australia: Average age of the population from 1950 to 2100 (median age in years)

Median age of the population in Australia 2020

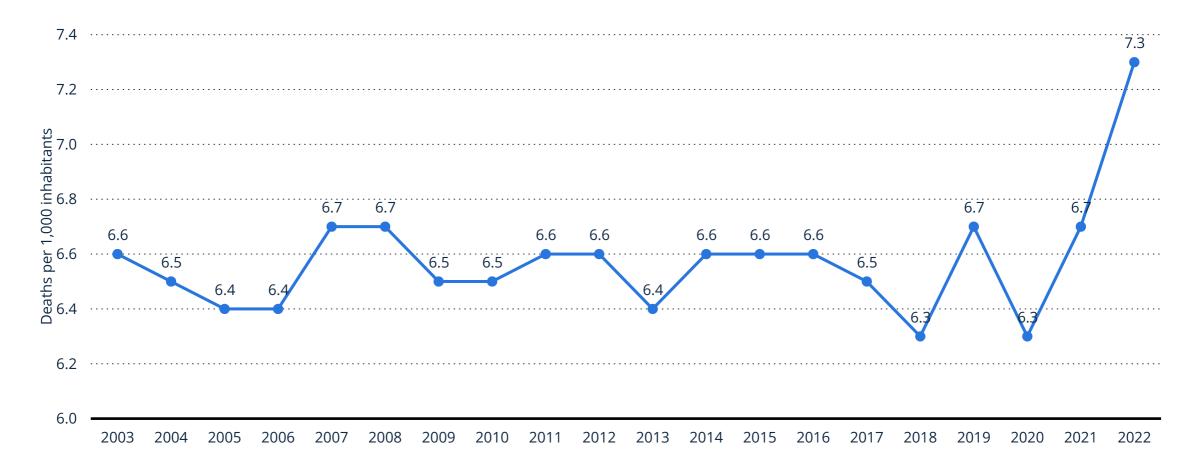


Description: This statistic shows the median age of the population in Australia from 1950 to 2100. The median age of a population is an index that divides the population into two equal groups: half of the population is older than the median age and the other half younger. In 2020, the median age of Australia's population was 36.9 years. Read more Note(s): Australia; 1950 to 2024 Note(s): Australia; 1950 to 2024



### Australia: crude death rate from 2003 to 2022 (in deaths per 1,000 inhabitants)

Crude death rate in Australia 2003-2022



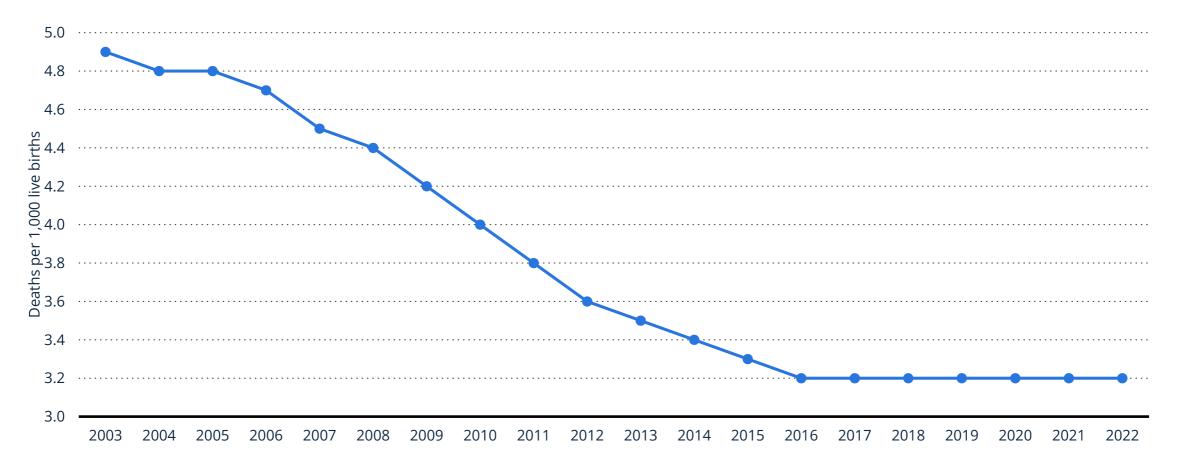
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Description: The death rate in Australia increased by 0.6 deaths per 1,000 inhabitants (+8.96 percent) in 2022 in comparison to the previous year. With 7.3 deaths per 1,000 inhabitants, the death rate thereby reached its highest value in the observed period. Read more

Note(s): Australia; 2003 to 2022 Source(s): World Bank

## Australia: infant mortality rate (within the first year of life) from 2003 to 2022 (in deaths per 1,000 live births)

Infant mortality rate in Australia 2003-2022

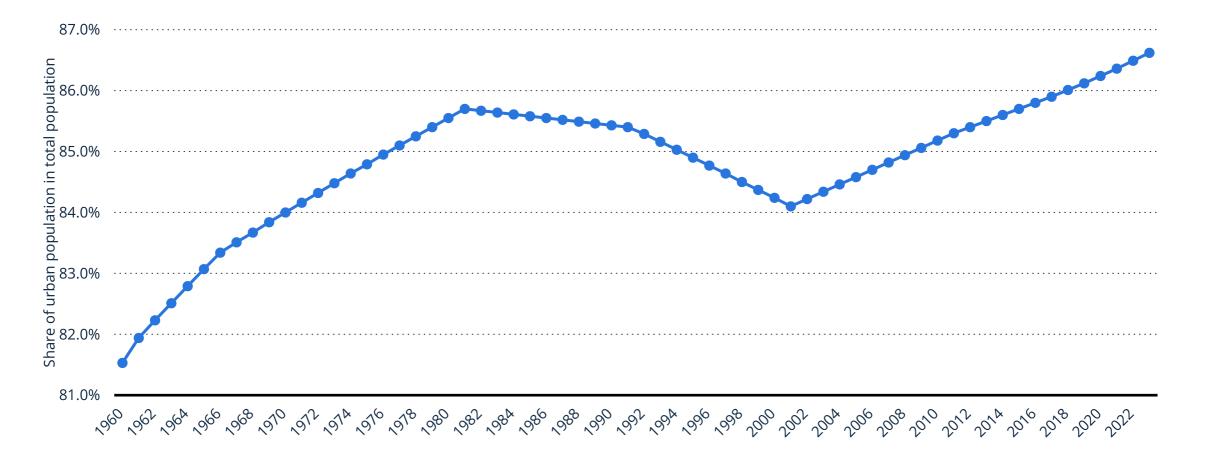




#### Australia: Urbanization from 1960 to 2023

Degree of urbanization in Australia 2023

12



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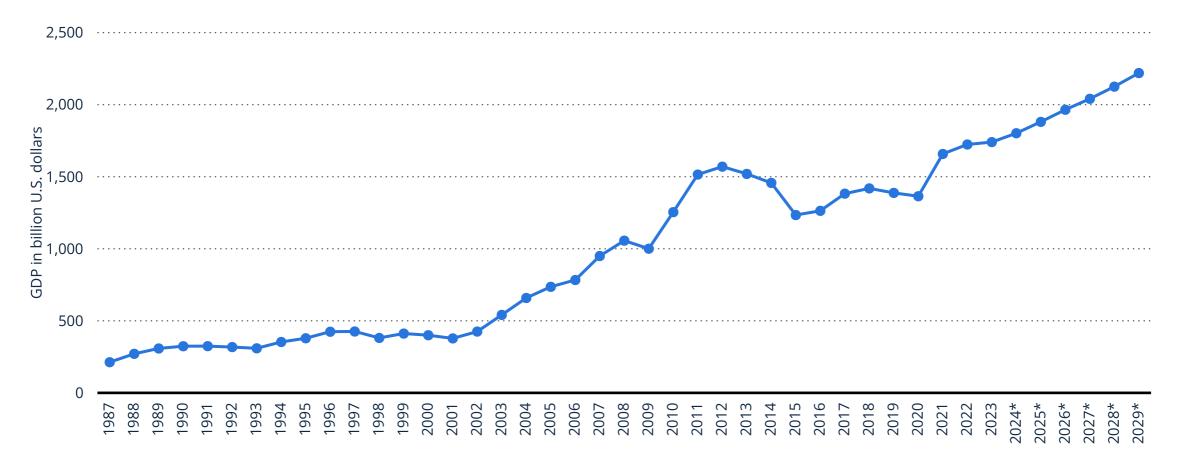
Description: Since the 1960s, Australia's urbanization rate has consistently been above 80 percent, and in 2023 it has reached its highest ever rate at 86.62 percent. Historically, Australia has been one of the most urbanized countries in the world, due to high rates of immigration since the 20th century, which were generally to coastal, urban areas. However, despite its high urbanization rate, Australia is among the largest countries in the world; therefore its population density is among the lowest in the [...] Read more Note(s): Australia; 1960 to 2023 Source(s); World Bank

CHAPTER 02

### Economy

# Australia: Gross domestic product (GDP) in current prices from 1987 to 2029 n billion U.S. dollars)

Gross domestic product (GDP) of Australia 2029

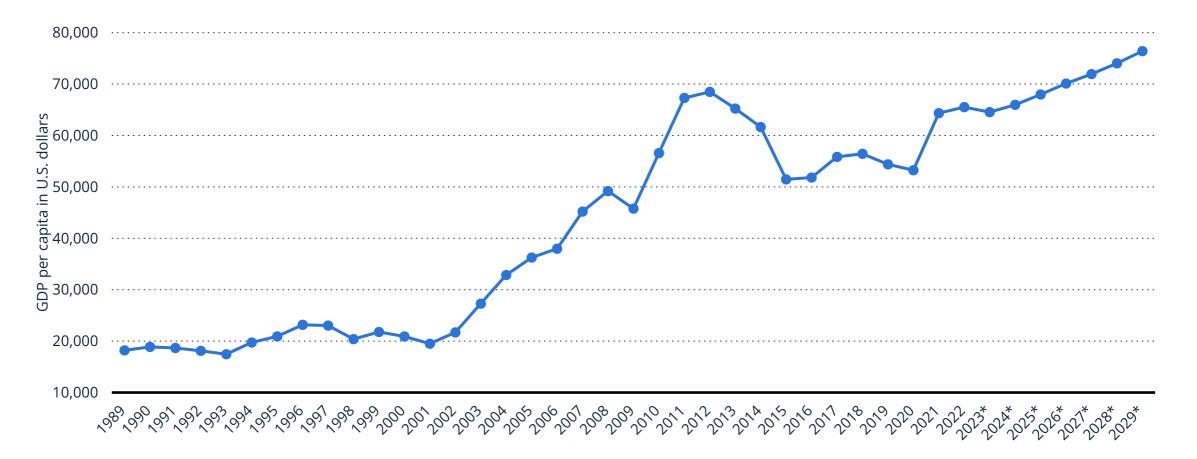


Description: The statistic depicts Australia's gross domestic product (GDP) from 1987 to 2023, with projections up until 2029. In 2023, GDP in Australia amounted to about 1.74 trillion US dollars. See global GDP for a global comparison. Read more Note(s): Australia; \* Estimate. Values have been rounded to provide a better understanding of the statistic. Read more Source(s): IMF



## Australia: Gross domestic product (GDP) per capita in current prices from 1989 to 2029 (in U.S. dollars)

Gross domestic product per capita in current prices in Australia 2029



15 Description: The gross domestic product (GDP) per capita in Australia was forecast to continuously increase between 2024 and 2029 by in total 10,443 U.S. dollars (+15.83 percent). After the sixth consecutive increasing year, the GDP per capita is estimated to reach 76,408.6 U.S. dollars (+15.83 percent). After the sixth consecutive increasing year, the GDP per capita is estimated to reach 76,408.6 U.S. dollars (+15.83 percent). After the sixth consecutive increasing year, the GDP per capita is estimated to reach 76,408.6 U.S. dollars (+15.83 percent). After the sixth consecutive increasing year, the GDP per capita is estimated to reach 76,408.6 U.S. dollars (+15.83 percent). After the sixth consecutive increasing year, the GDP per capita is estimated to reach 76,408.6 U.S. dollars (+15.83 percent). After the sixth consecutive increasing year, the GDP per capita is estimated to reach 76,408.6 U.S. dollars (+15.83 percent). After the sixth consecutive increasing year, the GDP per capita is estimated to reach 76,408.6 U.S. dollars (+15.83 percent). After the sixth consecutive increasing year, the GDP per capita is estimated to reach 76,408.6 U.S. dollars (+15.83 percent). After the sixth consecutive increasing year, the GDP per capita is estimated to reach 76,408.6 U.S. dollars (+15.83 percent). After the sixth consecutive increasing year, the GDP per capita is estimated to reach 76,408.6 U.S. dollars (+15.83 percent). After the sixth consecutive increasing year, the GDP per capita is estimated to reach 76,408.6 U.S. dollars (+15.83 percent). After the sixth consecutive increasing year, the GDP per capita is estimated to reach 76,408.6 U.S. dollars (+15.83 percent). After the sixth consecutive increasing year, the GDP per capita is estimated to reach 76,408.6 U.S. dollars (+15.83 percent).

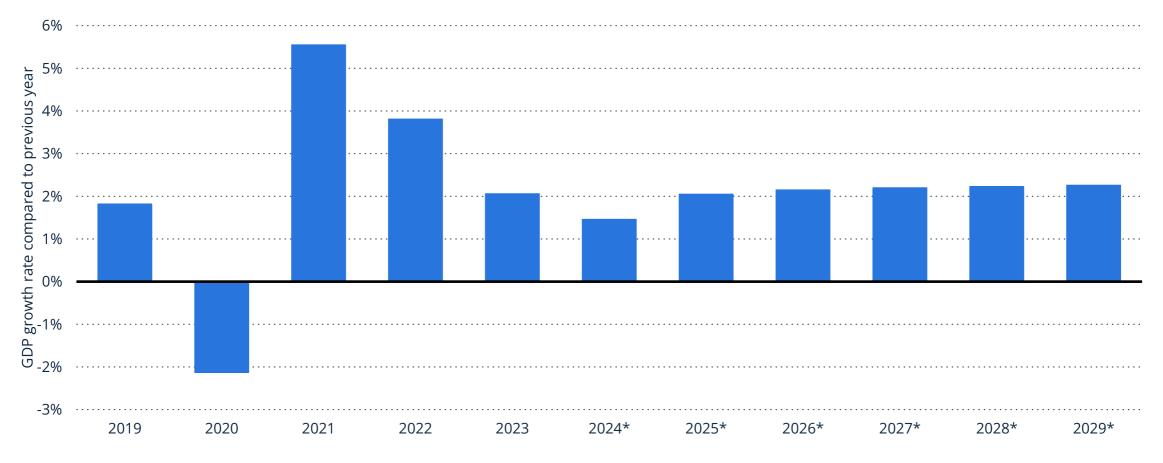


Note(s): Australia; 1989 to 2029; \*Estimate. Figures have be Source(s): IMF

# Australia: Real gross domestic product (GDP) growth rate from 2019to 2029 (compared to the previous year)

Gross domestic product (GDP) growth rate in Australia 2029\*

16

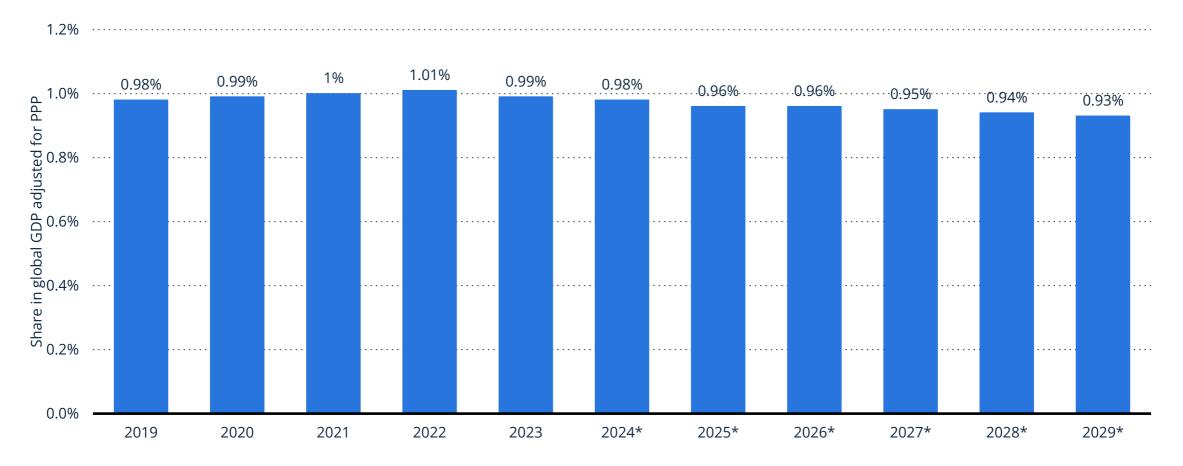


Description: The statistic shows the growth rate of Australia's real GDP from 2019 to 2023, with projections up until 2029. In 2023, GDP in Australia grew by about 2.06 percent on the previous year. Read more Note(s): \* Estimate. Values have been rounded to provide a better understanding of the statistic. Read more Source(s): DRV; IMF



#### Australia: Share in global gross domestic product (GDP) adjusted for Purchasing Power Party (PPP) from 2019 to 2029

Australia's share in the global gross domestic product (GDP) 2029



Description: The share in the global GDP adjusted for PPP in Australia was forecast to continuously decrease between 2024 and 2029 by in total 0.1 percentage points. After the third consecutive decreasing year, the share is estimated to reach 0.93 percent and therefore a new minimum in 2029. Read more Note(s): Australia; 2019 to 2029; \*Estimate. Figures have been rounded. Read more



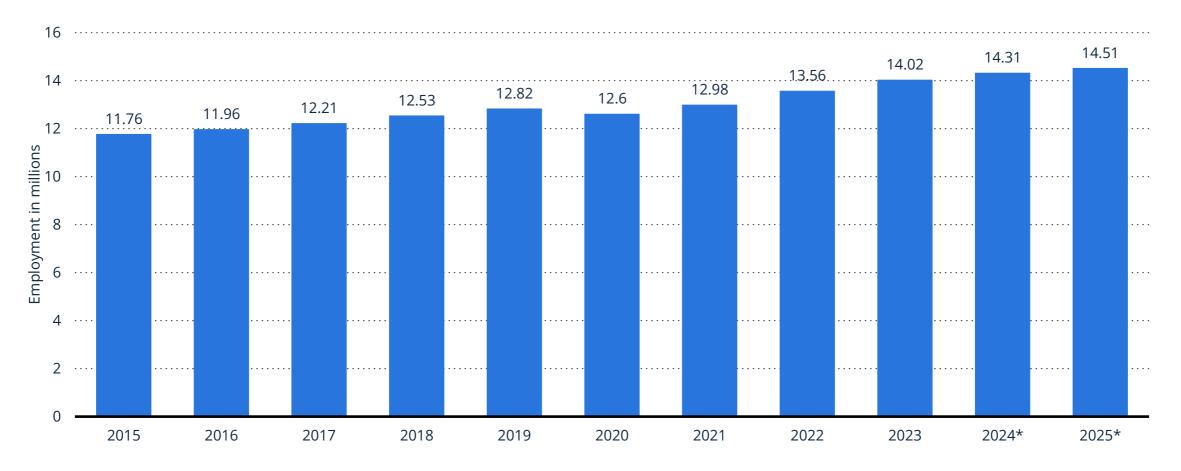
Note(s): Australia; 2019 to 2029; \*Estimate. Figures have been roun Source(s): IMF

17

#### Australia: Employment from 2015 to 2025 (in millions)

Employment in Australia 2025

18



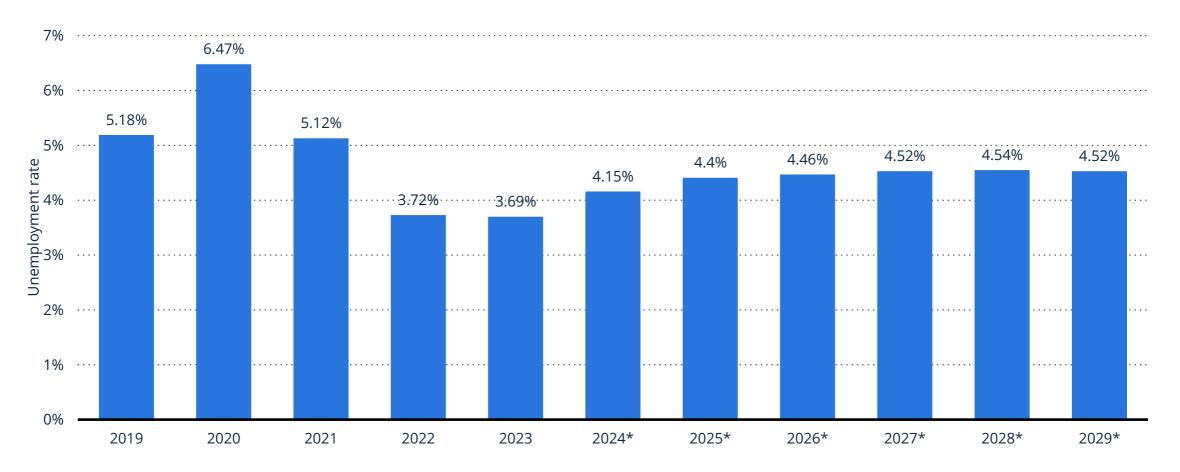
Description: The number of employed people in Australia was forecast to continuously increase between 2024 and 2025 by in total 0.2 million people (+1.4 percent). After the fifth consecutive increasing year, the number is estimated to reach 14.51 million people and therefore a new peak in 2025. <u>Read more</u>

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Note(s): Australia; 2015 to 2025; \* Estimate. Figures have been rounded to provide a better understanding of the statistic. Read more Source(s): IMF

#### Australia: Unemployment rate from 2019 to 2029

Unemployment rate in Australia 2029



Description: The unemployment rate in Australia was forecast to increase between 2024 and 2029 by in total 0.4 percentage points. This overall increase does not happen continuously, notably not in 2029. The rate is estimated to amount to 4.52 percent in 2029. Read more Note(c): Australia: 2019 to 2029: \* Estimate Eigures have been rounded for better presentation. Read more

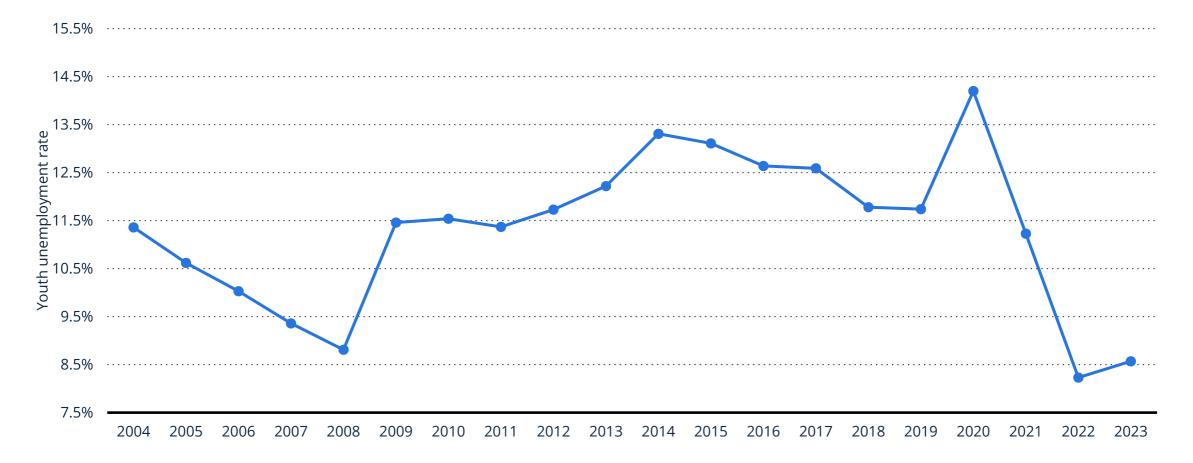


Note(s): Australia; 2019 to 2029; \* Estimate. Figures have been rounded for better presentation. Read more Source(s): IMF

19

### Australia: youth unemployment rate (aged 15-24 years) from 2004 to 2023

Youth unemployment rate in Australia in 2023



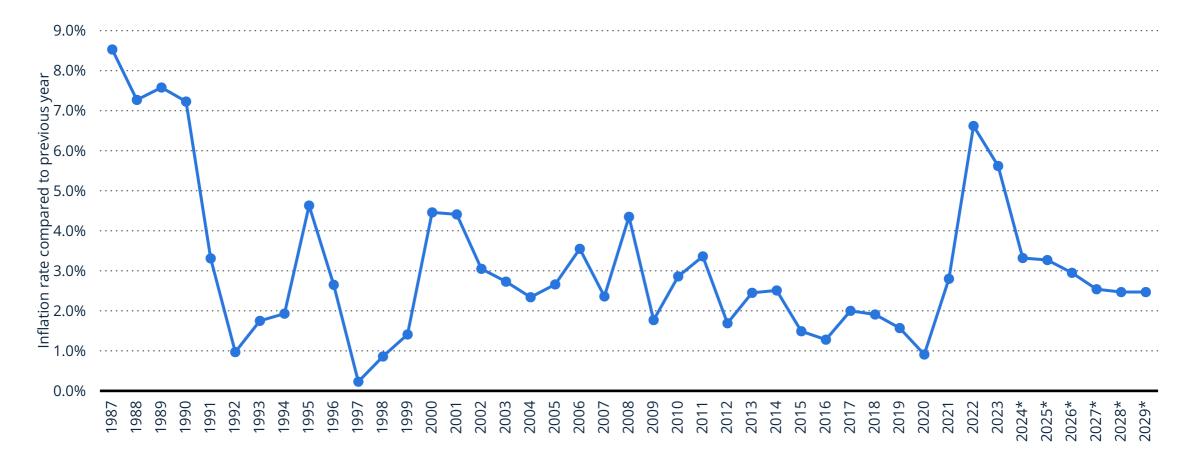
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20 Description: The youth unemployment rate in Australia increased by 0.3 percentage points (+3.65 percent) in 2023. In total, the youth unemployment rate amounted to 8.57 percent in 2023. This increase was preceded by a declining youth unemployment rate. Read more Note(s): Australia; 2004 to 2023; 15-24 years Source(s): World Bank

#### Australia: Inflation rate from 1987 to 2029 (compared to the previous year)

Inflation rate in Australia 2029\*

21



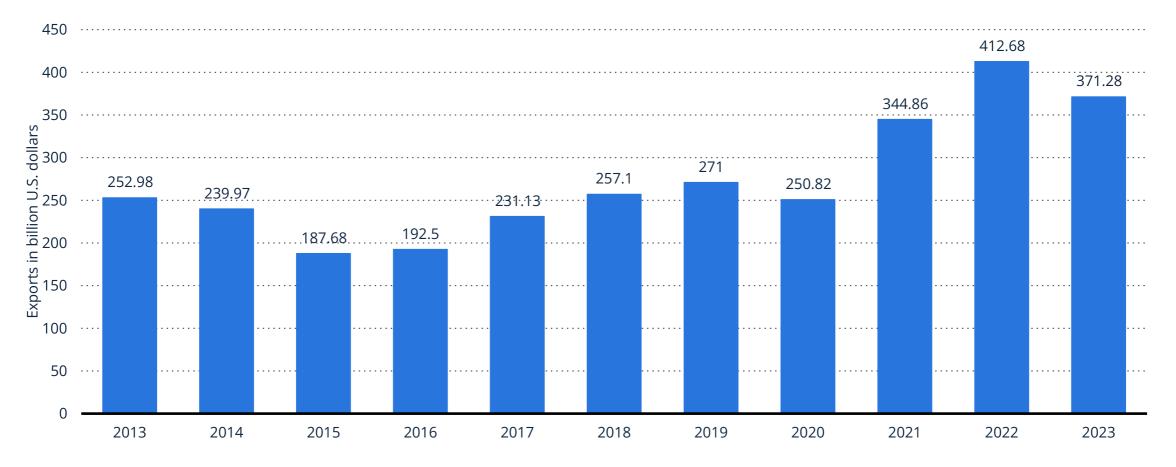
Description: The statistic shows the inflation rate in Australia from 1987 to 2022, with projections up until 2029. The inflation rate is calculated using the price increase of a defined product basket. This product basket contains products and services, on which the average consumer spends money throughout the year. They include expenses for groceries, clothes, rent, power, telecommunications, recreational activities and raw materials (e.g. gas, oil), as well as federal fees and taxes. In 2022, the average [...] Read more Note(s): Australia; \* Estimate. Values have been rounded to provide a better understanding of the statistic. Read more Source(s): IMF



### Australia: Export of goods from 2013 to 2023 (in billion U.S. dollars)

Export of goods from Australia 2023

22



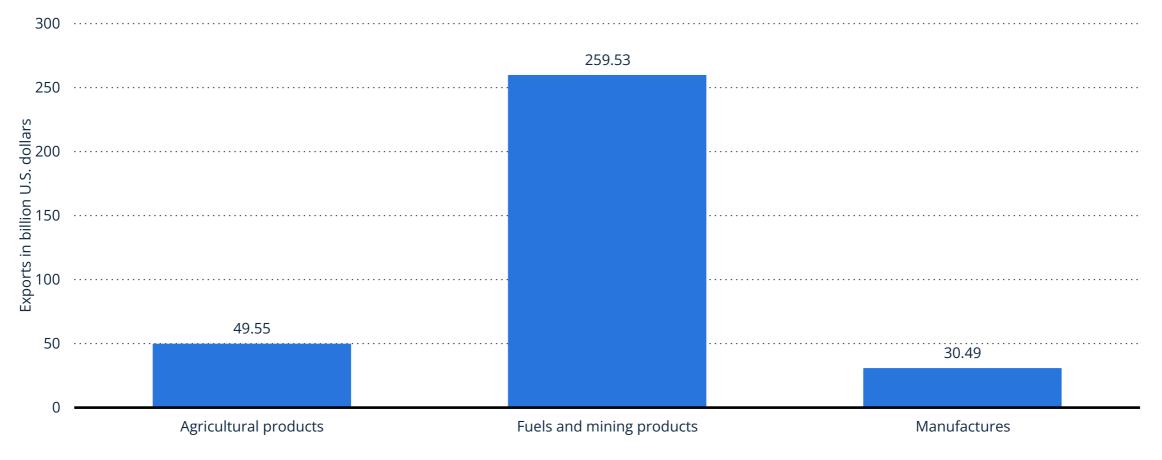
Description: This statistic shows the value of exports of goods from Australia from 2013 to 2023. In 2023, goods worth approximately 371.28 billion U.S. dollars were exported from Australia. Read more Note(s): Australia
Source(s): WTO

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### Australia: Export of commodities in 2023 (in billion U.S. dollars)

Export of commodities from Australia 2023

23

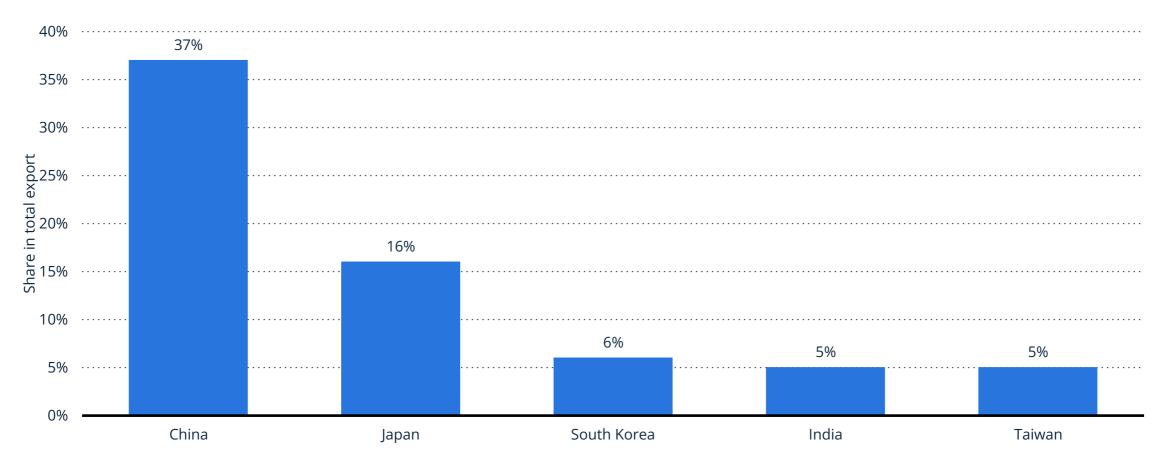




#### Australia: Main export partners in 2023

Most important export partners for Australia 2023

24

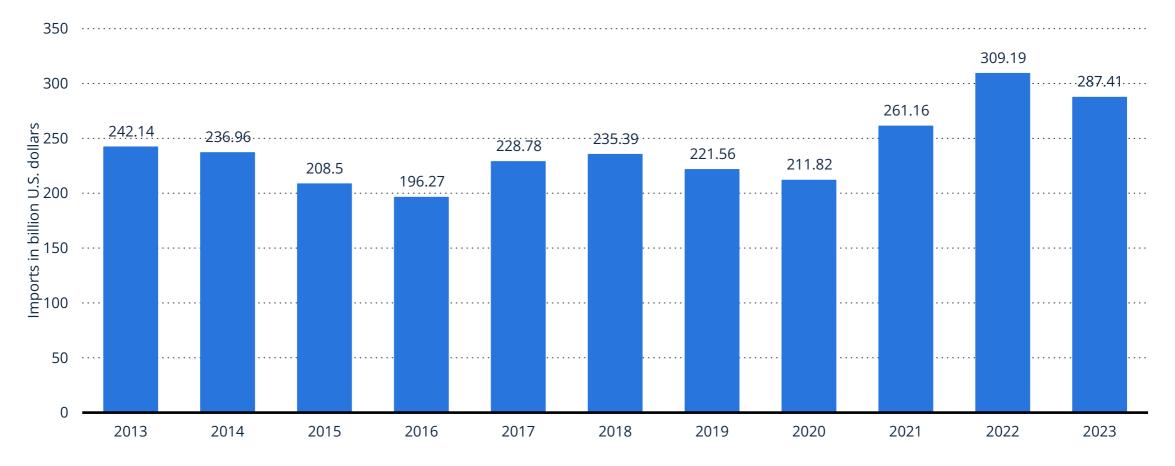


Description: This statistic shows Australia's leading export partners in 2023. In 2023, China's share in Australia's exports was 37 percent, making it the country's main export partner. Read more Note(s): Australia; 2023 Source(s): CIA statista 🗹

### Australia: Import of goods from 2013 to 2023 (in billion U.S. dollars)

Import of goods to Australia 2023

25

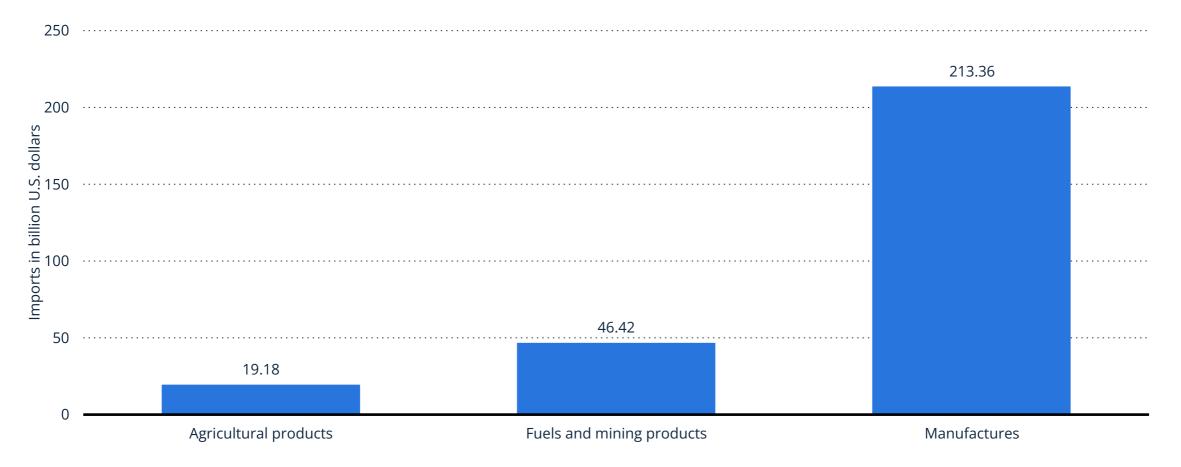


Description: This statistic shows the value of imports of goods to Australia from 2013 to 2023. In 2023, goods worth approximately 287.74 billion U.S. dollars were imported to Australia. Read more Note(s): Australia Source(s): Australia Source(s): IfD Allensbach; PKV; WTO



### Australia: Import of commodities in 2023 (in billion U.S. dollars)

Import of commodities to Australia 2023



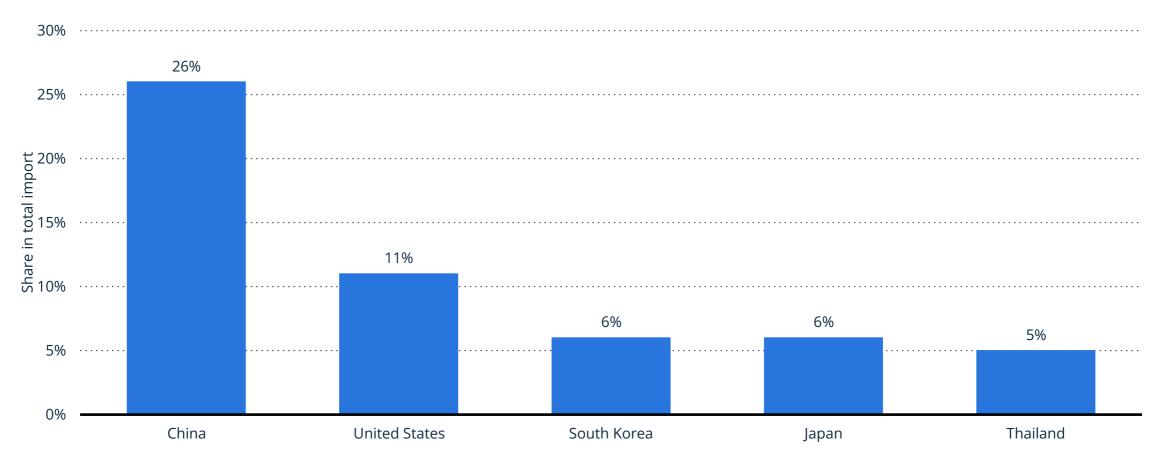
Description: This statistic shows the value of imported commodities to Australia in 2023. In 2023, agricultural products worth 19.18 billion U.S. dollars were imported to Australia. Read more Note(s): Australia Source(s): Australia

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#### Australia: Main import partners in 2023

Most important import partners for Australia 2023

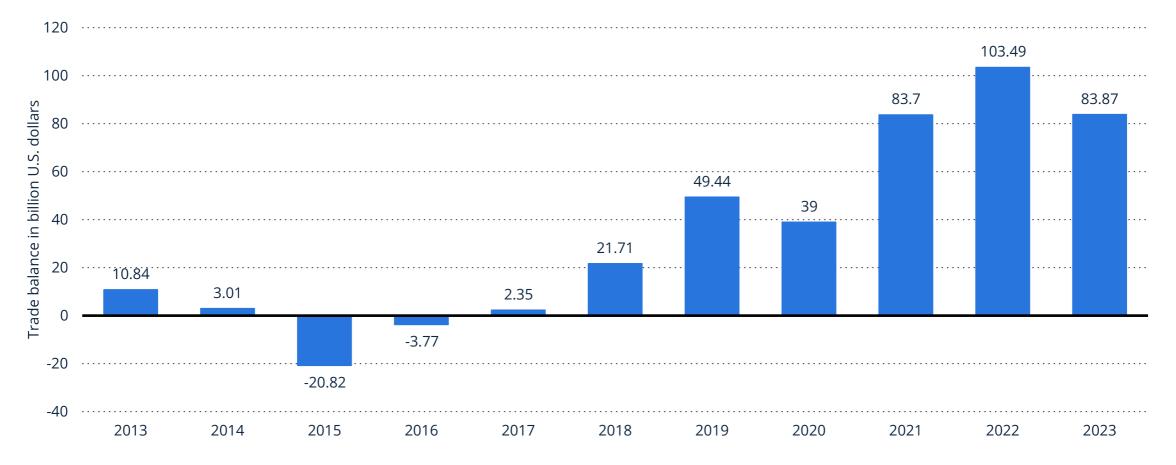
27



Description: This statistic shows Australia's leading import partners in 2023. In 2023, China's share in Australia's imports was 28 percent, making it Australia's most important import partner. Read more Note(s): Australia; 2023 Source(s): CIA statista 🗹

### Australia: Trade balance of goods from 2013 to 2023 (in billion U.S. dollars)

Trade balance of goods of Australia 2023



28 Description: The statistic shows Australia's trade balance of goods from 2013 to 2023. The trade balance is the value of goods exports minus the value of goods imports. A positive value indicates a trade surplus, a negative value a trade deficit. In 2023, Australia's trade surplus amounted to around 83.87 billion U.S. dollars. Read more Note(s): Australia Source(s): Statista; WTO

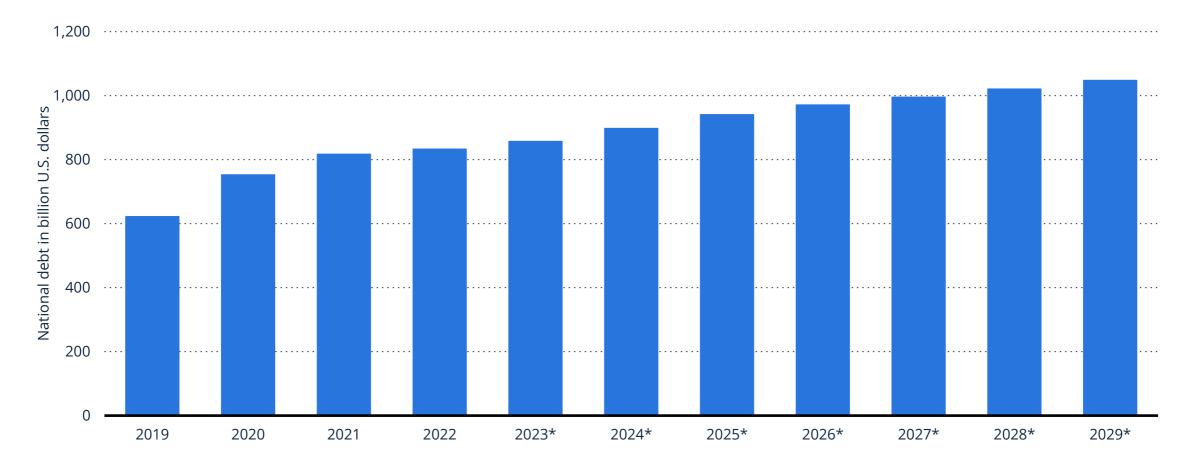


CHAPTER 03

### National finances

#### Australia: National debt from 2019 to 2029 (in billion U.S. dollars)

National debt of Australia 2029

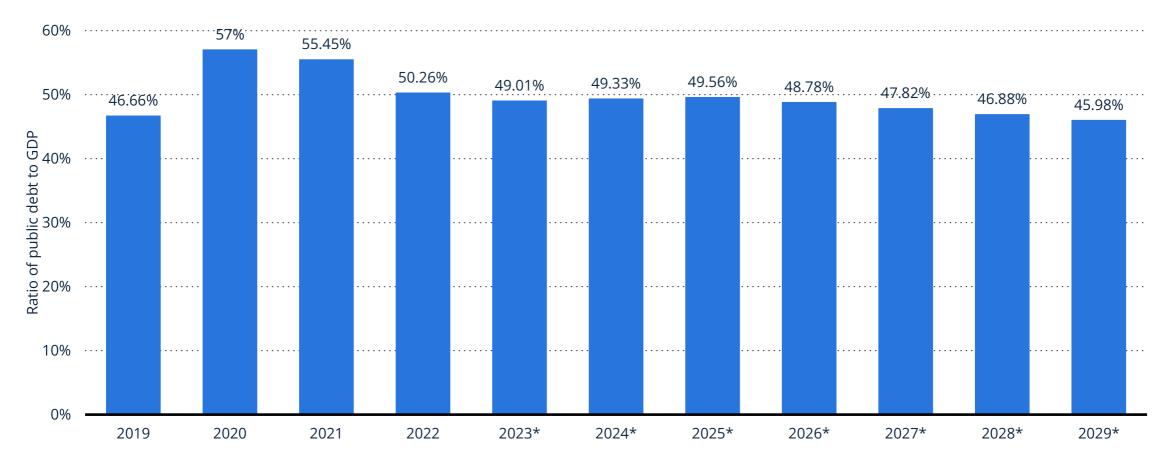


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30 Description: The national debt in Australia was forecast to continuously increase between 2024 and 2029 by in total 150.2 billion U.S. dollars (+16.73 percent). After the tenth consecutive increasing year, the national debt is estimated to reach 1 trillion U.S. dollars and therefore a new peak in 2029. Notably, the national debt was continuously increasing over the past years. <u>Read more</u> Note(s): Australia; 2019 to 2029; \* Estimate. Values have been rounded for better understanding of the statistic. Exchange rate as of 2024-10-22: 1 AUD = 0.667929052576035 U.S. dollar. <u>Read more</u> Source(s): IMF

# Australia: Public debt from 2019 to 2029 in relation to gross domestic product (GDP)

Public debt of Australia in relation to gross domestic product (GDP) 2029



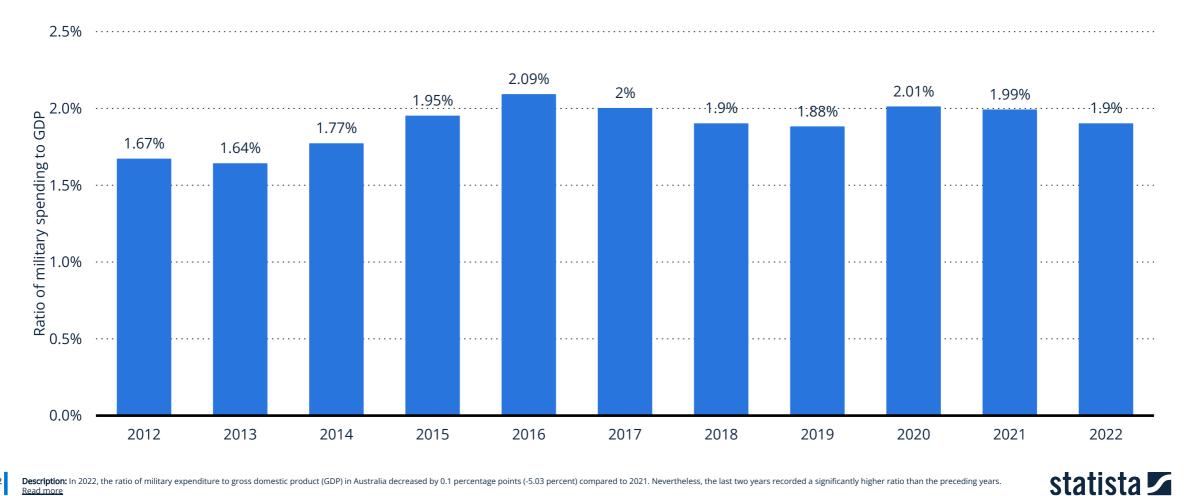
31 Description: The ratio of national debt to gross domestic product (GDP) in Australia was forecast to continuously decrease between 2024 and 2029 by in total 3.4 percentage points. After the fourth consecutive decreasing year, the ratio is estimated to reach 45.98 percent and therefore a new minimum in 2029. Read more Note(s): Australia; 2019 to 2029; \* Estimate. Figures have been rounded. Read more



Source(s): IMF

# Australia: Ratio of military spending to gross domestic product (GDP) from 2012 to 2022

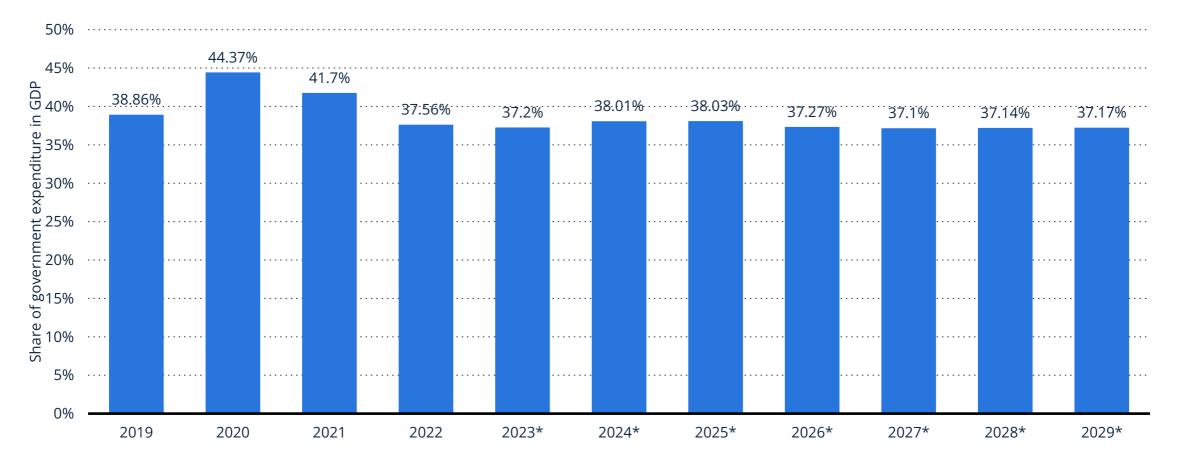
Ratio of military expenditure to gross domestic product (GDP) in Australia 2022



32 Description: In 2022, the ratio of military expenditure to gross domestic product (GDP) in Australia decreased by 0.1 percentage points (-5.03 percent) compared to 2021. Nevertheless, the last two years recorded a significantly higher ratio than the preceding years. Read more Note(s): Australia; 2012 to 2022 Source(s): World Bank

# Australia: Ratio of government expenditure to gross domestic product (GDP) from 2019 to 2029

Australia's ratio of government expenditure to gross domestic product 2029



33 Description: The ratio of government expenditure to GDP in Australia was forecast to decrease between 2024 and 2029 by in total 0.8 percentage points. This overall decrease does not happen continuously, notably not in 2028 and 2029. The ratio is estimated to amount to 37.17 percent in 2029. Read more Note(s): 2019 to 2029; \*Estimate. Figures have been rounded. Read more

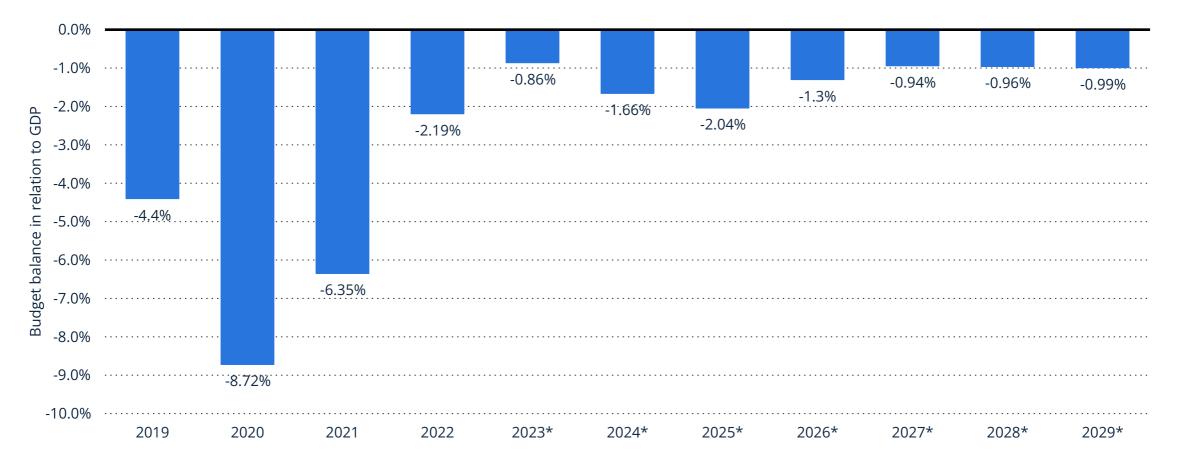


Source(s): 2019 Source(s): IMF

# Australia: Budget balance from 2019 to 2029 in relation to gross domestic product (GDP)

Australia's budget balance in relation to gross domestic product 2029

Source(s): IMF



34 Description: The budget balance in relation to the GDP in Australia was forecast to increase between 2024 and 2029 by in total 0.7 percentage points. This overall increase does not happen continuously, notably not in 2028 and 2029. The budget balance is estimated to amount to -0.99 percent in 2029. <u>Read more</u> Note(s): Australia; 2019 to 2029; <u>\*</u>Estimate. Figures have been rounded. <u>Read more</u>



#### Sources

CIA DRV IfD Allensbach ILO IMF PKV Statista United Nations World Bank WTO

